**WITHHOLD CLOSING INSTRUCTION**

**<Escrow/Title Company>** is instructed to show the sum of **$<Withhold + Re-Inspec.>** (the “Funds”), which is the combined total of the actual withhold amount plus a $200.00 Re-Inspection Fee, on the final Closing Disclosure for Escrow #**<File #>**. The Funds are the subject of a specific Withhold Agreement (“the Agreement”) as a deduction from the net proceeds at closing to be held at Citadel Servicing Corporation (“CSC”) in a trust fund account until such time as CSC has received appropriate paperwork and clearance of all delineated remedial work to be performed on the property offered as collateral for Loan #**<Ln. #>** and located at **<Subject Property Address>**

Funds are to be held until such time as CSC has received, reviewed and approved the final inspection report (Form 442) including photographs to confirm any and all work required to comply with CSC Conditional Loan Approval as further denoted on the Property Appraisal Report has been completed. The inspection report must be completed by a licensed appraiser or another source designated by CSC at its sole discretion. The fee for the inspection report will be deducted from the funds being held. The inspection report must confirm that all such work has been done in a workman like manner and finalizes the support for the value of home as determined in the original report. This must be done within Thirty (30) calendar days of closing.

CSC shall not release funds until such time as written approval for that release has been obtained from CSC. If after Thirty (30) days, CSC has not received required documentation verifying the work has been completed, the funds shall immediately be released to CSC and applied towards principal reduction of loan.

Agreed this       day of      , 2020.

X\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**<Closing Agent Name>**

Escrow Officer, **<Company>**

X\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**<Borrower Name>**

Borrower

X\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Terrie Hagerty**

Executive Vice President

Citadel Servicing Corporation